

BUSINESS MICROLOAN FUND (RBEG)



terri@dakotaresources.org
605.978.2804

Dakota Resources is a certified CDFI and an equal opportunity provider and employer.

LOAN APPLICATION

BUSINESS NAME: _____

ENTITY TYPE: Sole Proprietor LLC Other: _____

ADDRESS: _____

CITY/STATE/ZIP: _____

EMAIL: _____ **WEBSITE:** _____

BUSINESS PHONE: _____ **EIN:** _____

AMOUNT OF REQUEST: _____

LOAN GUARANTORS (Select all that apply.): Company Personal

NAME OF PERSONAL GUARANTOR(S): _____

Business Microloans are only available to businesses that completed the Dakota Rising Fellowship from 2009 - 2019 or graduated from the CO.STARTERS program in rural South Dakota. Are you eligible? Yes No

Year Completed _____ Program Completed _____

APPLICANT NAME

SIGNATURE

TITLE

DATE

Please complete the following checklist and submit all documents with this application to terri@dakotaresources.org.

LOAN APPLICATION MATERIALS CHECKLIST:

Please attach documents for each item below. Separate items and information may be combined into single documents. Please attach the document and note it on the checklist. If you do not have the information requested, or an item does not apply to your business, please note on the checklist or provide an explanation on a separate sheet. Additional documentation may be requested.

GENERAL BUSINESS INFORMATION

- | | |
|--|---|
| <input type="checkbox"/> Application form on the preceding page. | <input type="checkbox"/> List of owners, ownership percentages, and officers. |
| <input type="checkbox"/> Business organizing documents and operating agreements. | <input type="checkbox"/> Business purpose and brief history. |
| <input type="checkbox"/> Any informative documents related to the project/purpose of loan request. | <input type="checkbox"/> Examples of promotional and marketing materials. |

LOAN REQUEST INFORMATION

- | | |
|--|--|
| <input type="checkbox"/> Purpose/use of loan request. List of other financing sources and amounts. | <input type="checkbox"/> List of other financing sources and amounts |
| <input type="checkbox"/> Any informative documents related to the project/purpose of loan request. | |

BUSINESS FINANCIAL INFORMATION

- | | |
|---|--|
| <input type="checkbox"/> Balance sheet & income statement for this year-to-date and two most recent year-ends | <input type="checkbox"/> Any financial projections/forecasts related to the business or project. |
|---|--|

PERSONAL FINANCIAL INFORMATION FOR GUARANTOR

Dakota Resources may request your permission to run a credit check.

- | | |
|--|---|
| <input type="checkbox"/> Personal guarantor's two most recent personal tax returns | <input type="checkbox"/> Personal financial statement including assets and liabilities. |
|--|---|

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