

Climate of Community & Economic Development

SURVEY RESULTS • 2021

Does your organization have an Executive Director?



42



19

TOTAL COUNT 61

Status of Executive Director



28

PAID, FULL-TIME



12

PAID, PART-TIME



2

VOLUNTEERS

On Average, Economic Development Organizations have

1.4 *STAFF*

9.7
BOARD
MEMBERS

Top Topics or Issues Interested in Learning About

69%

Developing Housing Solutions for my Community

59%

Engaging Community Members

54%

Marketing & Communications

52%

Industrial / Commercial Development

48%

Building an entrepreneur support system in my community



Top Benefits/Perks offered to Executive Directors



55%

FLEXIBLE WORK
SCHEDULE



52%

CELL PHONE



50%

VACATION



50%

PERSONAL TIME OFF



45%

EMPLOYER MATCHED RETIREMENT ACCOUNT

\$51,475

AVERAGE PAY, ALL

\$65,494

AVERAGE PAY, FULL-TIME

\$25,319

AVERAGE PAY, PART-TIME

\$36,821

AVERAGE PAY, SERVICE AREA LESS THAN 5,000

\$79,654

AVERAGE PAY, SERVICE AREA GREATER THAN 5,001 \$9,529

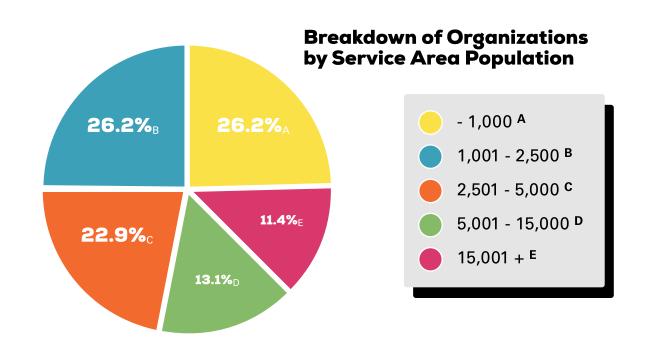
AVERAGE BENEFITS VALUE, ALL

\$14,277

AVERAGE BENEFITS VALUE, FULL-TIME

\$638

AVERAGE BENEFITS VALUE, PART-TIME





On average, economic development organizations have a total operating revenue of \$181,634

That revenue comes...







34%

19%

19%

8%

FROM CITY FUNDS

FROM EARNED REVENUE FROM PRIVATE INDUSTRY

FROM OTHER SOURCES



7%

7%



5%

FROM COUNTY FUNDS

FROM INDIVIDUAL
DONORS

FROM GRANTS

Top Activities Economic Development Organizations are Actively Working on



74%

WORKING WITH CITY & COUNTY BOARDS



72%

NEW HOUSING DEVELOPMENT



59%

QUALITY OF LIFE DEVELOPMENT



56%

CREATING A WELCOMING COMMUNITY



55%

INFRASTRUCTURE DEVELOPMENT



Weighted Averages of Economic Development Priorities



Priority Level 1.0 1.5 2.0 2.5 3.0 3.5 4.0

Not a Priority High Priority



Continued..

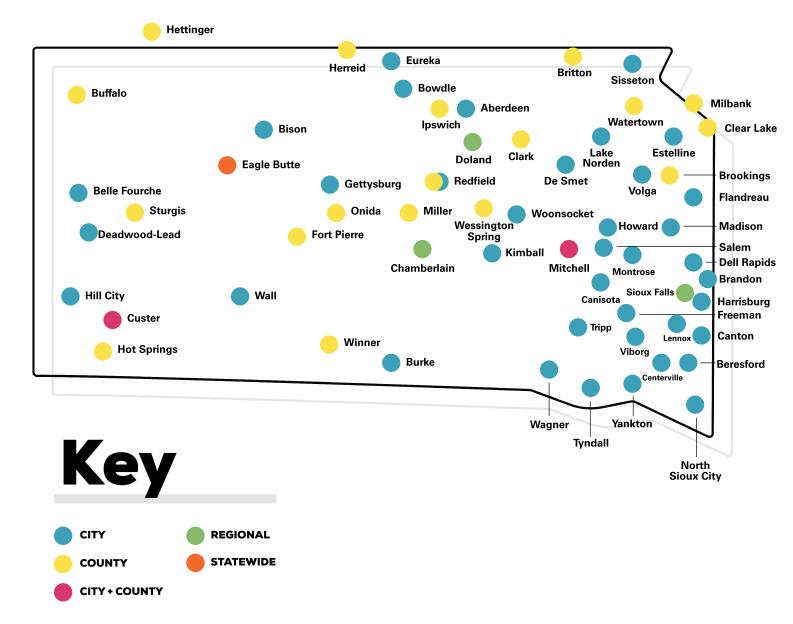


Priority Level 2.0 2.5 3.0 Not a Priority

High Priority

The Communities that Participated.





Dakota Resources conducted the Climate of Community and Economic Development survey in August 2021. The survey was sent to 150 economic development organizations across the state with 62 organizations responding, resulting in a 41% response rate. This report includes data that was self-reported by economic development organizations. The data was cleaned, organized, and analyzed by Dakota Resources staff. Dakota Resources' mission is to connect capacity and capital to empower rural communities. We are a certified Community Development Financial Institution (CDFI) and an equal opportunity employer and provider. Learn more at dakotaresources.org.